

DIRECTORS' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2017

Company number: SC306956

DIRECTORS AT 31 AUGUST 2017

Celia Burn (Chair); Robert Shand; Janet Beveridge (Secretary); Elaine Ellen (Treasurer and Company Secretary); Steve Macken; Mary Sweetland.

CONTACT ADDRESS: c/o Elaine Ellen, Little Finney, Gartocharn, Alexandria, West Dunbartonshire, G83 8SA

RECRUITMENT AND APPOINTMENT OF DIRECTORS

Six of the Trust's directors are elected by members at the annual general meeting. Up to three directors may be co-opted by the board of directors. One is appointed by Kilmarnock Community Council.

GOVERNING DOCUMENT

Kilmarnock Community Trust is a charitable company, limited by guarantee, without a share capital.

CHARITABLE PURPOSES

Our purposes, as recorded in our Articles of Association, are:-

- To manage community land and associated assets for the benefit of the Community and the public in general.
- To provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community.
- To advance community development, including urban or rural regeneration within the Community.
- To advance the education of the Community about its environment, culture, heritage and/or history.
- To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the Community;

RECRUITMENT AND APPOINTMENT OF DIRECTORS

Celia Burn was elected and Bob Shand re-elected as directors. KCC have not nominated a director.

ACTIVITIES AND ACHIEVEMENTS

Kilmarnock Community Trust (KCT) was set up to take forward developments in the community council area of Kilmarnock. It has delivered a variety of small projects, including enhanced facilities in the play park, a home energy audit and the toposcope at the rear of the Kilmarnock Millennium Hall.

Community Action Plan

The Kilmarnock Action Plan 2016-2020 forms the basis of KCT activities for the coming years. It is a partnership agenda and feeds into a variety of other agendas including LL&TNPA, KCC, RSPB, WDC. The Action Plan is available to view on the Gartocharn Website and printed copies are available on request.

Membership

KCT had 31 full members in the current financial year.

Paths Group

One of the actions identified in the action plan is to investigate the possibility of a cycle/footpath along the A811 connecting Balloch and Gartocharn. A feasibility study was undertaken and concluded that, due to the limitations of the route, this could not be taken forward at this time. It may well be possible however to progress the path to the War Memorial. Bob Shand, as Chair of this group, will be contacting land owners to establish if this can go ahead.

Broadband

Some progress had been achieved with this. Properties within 1km of the exchange are now receiving much better speeds. Steve Macken is in regular contact with BT Openreach to explore affordable ways of making high speed broadband available to the remainder of Gartocharn.

Millennium Hall Field.

In September 2016 the owner of the field advised the Scottish Government that the land would be put on the market. Following due process a valuation was carried out and a ballot held to determine if the community would support a community purchase of the field. Various community meetings were held and a Business Plan drawn up. Grant funding was received from Scottish Land Fund to cover the expenses involved in this. Although the ballot showed strong support the Right to Buy application was rejected by the Scottish Government due to a technical problem involving postcodes. This was extremely disappointing although it should be noted that even had the application succeeded that would not necessarily have meant the owner would proceed with the sale.

A new Right to Buy application was made in March 2017. KCT Articles of Association were amended and updated in order to make the Right to Buy application. Members were advised of this by direct mail and asked to approve the motion to amend and update the Articles. 93% voted to approve the motion. The application was unsuccessful as the owner had granted an option to buy to another party.

Rather better news was that, despite the failure of the Right to Buy application, KCT were awarded a grant of £95,000 from the Scottish Land Fund to use if negotiations with the land owner were successful. This grant was awarded on the basis of constructive negotiations and is not open-ended. The offer will be withdrawn in April 2018 or before that if no progress is made.

KCT continue to maintain contact with the owner and are still trying to reach agreement on a purchase price.

Grant Awards

£9,982 was received from the Scottish Land Fund as a first stage payment for costs involved in the Right to Buy process.

£7,338 was received from LL&TNPA, the second instalment of the monies due for the feasibility study for the Gartocharn/Balloch cycle/footpath.

KCT were grateful to receive a grant of £298 from LL&TNPA for general administration costs.

A successful application for £350 was made to Shell UK. This will be used for computer equipment.

With support from the community, three successful grant applications were made to West Dunbartonshire Council Community Budgeting Grant.

Phase 1:

£895 to enable effective consultation and communication by KCT with Kilmarnock Community Council residents. The funding covered stationery, postage, printing costs and presentation materials such as display boards, flip charts, pens etc.

Phase 2:

£970 for purchasing a new projector, speaker and portable hard drives with associated cables. The projector and speaker is available for community groups to use in KMH.

£10,000 towards drainage and leveling works for the football pitch. This work is being arranged in consultation with Gartocharn Football Club, West Dunbartonshire Council and KCT. The funds will be released when the remainder of the funding has been obtained and it is expected that the work will be carried out in Spring 2018.

Gift Aid

KCT are now registered for Gift Aid and received £42.50 in this financial year.

RESERVES

The Trust had a deficit of £6,721.61 in the year and this has been transferred from our reserves. This deficit includes expenditure of £7,122.66, restricted funds from the previous financial year; the reserves at the year end are £6,161.86.

The Trust will again seek funding from The Loch Lomond and the Trossachs Community Grants Scheme to cover running costs in the present accounting period. Funding for projects will be sought from various sources when the opportunities arise.

PREPARATION OF ACCOUNTS

The accounts have been prepared on an accruals basis in line with the requirements of the Charities Act 1993.

AUDITORS

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

For the year ending 31 August 2017 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

DIRECTORS' RESPONSIBILITY STATEMENT

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The Directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

The Directors acknowledge their responsibility for ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.

Approved by the Directors and signed on their behalf.

Signed: **BOB SHAND**
Bob Shand, Vice-Chair and Director

Date: **13 December 2017**

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF KILMARONOCK COMMUNITY TRUST
SCOTTISH CHARITY NUMBER: SC037756**

I report on the accounts of the charity for the year ended 31 August 2017 which are set out on pages 5 to 7.

Respective Responsibilities of Directors and Examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors consider that the audit requirement of Regulation 10(1) (a)–(c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **DAVID TAYLOR**

Date: **2 December 2017**

David Taylor ACA
Auchenlarich, Gartocharn, Dunbartonshire, G83 8RR

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017

	Note	Unrestricted funds	Restricted income funds	Total this year	Total last year
Incoming resources					
Grants and Sponsorship	(3)	£648.00	£19,185.00	£19,833.00	£7,850.00
Membership Subscriptions		£155.00	£0.00	£155.00	£115.00
Donations/Gift Aid Received		<u>£127.50</u>	<u>£0.00</u>	<u>£127.50</u>	<u>£20.00</u>
Incoming resources from charitable activities		£930.50	£19,185.00	£20,115.50	£7,985.00
Resources expended					
Insurance		£128.86	£0.00	£128.86	£201.75
Subscriptions		£68.00	£0.00	£68.00	£48.00
Photocopying		£30.70	£0.00	£30.70	£22.10
Projects	(4)	<u>£134.89</u>	<u>£26,307.66</u>	<u>£26,442.55</u>	<u>£406.24</u>
Total expended for charitable activities		£362.45	£26,307.66	£26,670.11	£678.09
Governance Costs					
Room Hire		£154.00	£0.00	£154.00	£54.00
Company Running Costs		£0.00	£0.00	£0.00	£12.96
Annual Return to Companies House		<u>£13.00</u>	<u>£0.00</u>	<u>£13.00</u>	<u>£13.00</u>
Total expended for governance costs		<u>£167.00</u>	<u>£0.00</u>	<u>£167.00</u>	<u>£79.96</u>
Total resources expended		<u>£529.45</u>	<u>£26,307.66</u>	<u>£26,837.11</u>	<u>£758.05</u>
Net movement in funds		£401.05	(£7,122.66)	(£6,721.61)	£7,226.95
Total funds brought forward		<u>£5,383.47</u>	<u>£7,500.00</u>	<u>£12,883.47</u>	<u>£5,656.52</u>
Total funds carried forward		<u>£5,784.52</u>	<u>£377.34</u>	<u>£6,161.86</u>	<u>£12,883.47</u>

Balance sheet as at 31 August 2017

	Note	Unrestricted funds	Restricted income funds	Total this year	Total last year
Current assets					
Debtors	(5)	£109.43	£0.00	£109.43	£64.12
Cash at bank and in hand		<u>£5,675.09</u>	<u>£377.34</u>	<u>£6,052.43</u>	<u>£12,819.35</u>
Total current assets		£5,784.52	£377.34	£6,161.86	£12,883.47
Creditors: Amounts falling due within one year	(6)	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>
Net assets		<u>£5,784.52</u>	<u>£377.34</u>	<u>£6,161.86</u>	<u>£12,883.47</u>
Funds of the charity					
Unrestricted funds		£5,784.52	£0.00	£5,784.52	£5,383.47
Restricted income funds	(7)	<u>£0.00</u>	<u>£377.34</u>	<u>£377.34</u>	<u>£7,500.00</u>
Total funds		<u>£5,784.52</u>	<u>£377.34</u>	<u>£6,161.86</u>	<u>£12,883.47</u>

The accompanying notes are an integral part of this balance sheet

For the year ending 31 August 2017 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Signed on behalf of all the directors:

BOB SHAND

Date: **13 December 2017**

Bob Shand, Vice-Chair and Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 AUGUST 2017**1 Basis of preparation**

These accounts have been prepared on the basis of historic cost in accordance with accounting standards and with the Charities Act 1993.

2 Accounting policies

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

3 Analysis of grants and sponsorship

	This year	Last year
Grant from LL&TNPA for administration costs	£298.00	£350.00
Grant from LL&TNPA for Path Group Feasibility Study	£7,338.00	£7,500.00
Grants from West Dunbartonshire Council	£1,865.00	£0.00
Grants from Scottish Land Fund	£9,982.00	£0.00
Grant from Shell UK Ltd	<u>£350.00</u>	<u>£0.00</u>
	<u>£19,833.00</u>	<u>£7,850.00</u>

4 Other fees and expenses

No Director was in receipt of any remuneration from the Charity in this year (last year £nil).
There were no fees paid to the independent examiner in this year (last year £nil).

5 Debtors and prepayments

	This year	Last year
Prepayments and accrued income	<u>£109.43</u>	<u>£64.12</u>

6 Creditors falling due within one year

	This year	Last year
Accruals and deferred income	<u>£0.00</u>	<u>£0.00</u>

7 Restricted income funds

There are £377.34 restricted funds as at 31 August 2017. (last year £7,500).

8 Capital Commitments/Contingent Liabilities

There are no capital commitments or contingent liabilities as at 31 August 2017 or at 31 August 2016.

9 Related party transactions

There are no related party transactions in this year (last year £nil).